

Financial Statements

The Children's Aid Society of the District of
Thunder Bay

March 31, 2025

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Independent Auditor's Report

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To the Board of Directors and Members of
The Children's Aid Society of the District of Thunder Bay

Opinion

We have audited the accompanying financial statements of The Children's Aid Society of the District of Thunder Bay ("the Society"), which comprise the statement of financial position as at March 31, 2025 and the statements of operations, changes in net assets (debt) and cash flows for the year then ended, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of The Children's Aid Society of the District of Thunder Bay as at March 31, 2025, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter – Supplementary Information

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. The Schedules on pages 16-18 are presented for purposes of additional information and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied only to the extent necessary to express an opinion in the audit of the financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Doane Grant Thornton LLP

Thunder Bay, Canada
May 30, 2025

Chartered Professional Accountants
Licensed Public Accountants

The Children's Aid Society of the District of Thunder Bay		
Statement of Financial Position		Statement 1
As at March 31	2025	2024

	\$	\$
ASSETS		
Current		
Cash	386,419	3,303,778
Accounts receivable	214,402	156,606
Accounts receivable - related entity <i>[note 9[a]]</i>	12,540	9,852
Prepaid expenses	58,566	54,385
Total current assets	671,927	3,524,621
Capital assets, net <i>[note 5]</i>	744,569	805,701
	1,416,496	4,330,322
LIABILITIES AND NET ASSETS		
Current		
Accounts payable and accrued liabilities	1,760,322	2,250,312
Unexpended program funds <i>[note 7]</i>	568,904	913,699
Deferred revenue	-	17,910
Due to Province of Ontario <i>[note 4]</i>	745,380	850,479
Total current liabilities	3,074,606	4,032,400
Deferred capital contributions, net	74,432	78,379
Net assets (debt) <i>[statement 3]</i>		
Investment in capital assets <i>[note 6]</i>	670,137	727,322
Non-Statutory Fund	176,558	158,622
Unrestricted	(2,579,237)	(666,401)
Total net assets	(1,732,542)	219,543
	1,416,496	4,330,322

Contingencies *[note 14]*

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay

Statement of Operations Statement 2

Year ended March 31	2025	2024
	\$	\$

REVENUES

Province of Ontario		
Program funding	16,414,109	15,226,332
Other revenue	1,005,031	757,911
	17,419,140	15,984,243

EXPENSES

Benefits	2,533,644	2,244,427
Boarding rate payments	5,384,485	2,777,874
Building occupancy	380,502	449,638
Clients' personal needs	718,655	446,681
Financial assistance	162,834	174,250
Health and related expenses	207,078	171,081
Miscellaneous	423,167	377,768
Office administration	139,002	137,118
Professional services		
- client	142,719	389,266
- non-client	228,299	411,103
Program-related expenses	60,685	56,661
Promotion and publicity	42,414	47,198
Salaries	8,300,440	7,697,744
Technology	245,522	268,798
Training	53,838	67,621
Travel	347,941	259,519
	19,371,225	15,976,747

Excess of revenues over expenses for the year	(1,952,085)	7,496
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Comprised of:

Non-Statutory Fund excess of revenues over expenses for the year	17,936	7,496
Child welfare excess of expenses over revenues for the year	(1,970,021)	-
	(1,952,085)	7,496

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay **Statement of Changes in Net Assets (Debt) Statement 3**

Year ended March 31 2025 2024

	Investment in capital assets \$ [note 6]	Non-Statutory Fund \$	Unrestricted \$	Total \$	Total \$
Net assets (debt), beginning of year	727,322	158,622	(666,401)	219,543	212,047
Excess of revenues over expenses for the year	-	17,936	(1,970,021)	(1,952,085)	7,496
Net change in investment in capital assets [note 6]	(57,185)	-	57,185	-	-
Net assets (debt), end of year	670,137	176,558	(2,579,237)	(1,732,542)	219,543

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay

Statement of Cash Flows Statement 4

Year ended March 31	2025	2024
	\$	\$
OPERATING ACTIVITIES		
Excess of revenues over expenses for the year	(1,952,085)	7,496
Add charges to earnings not involving a current payment of cash		
Amortization	61,132	58,482
Amortization of deferred capital contributions	(3,948)	(4,475)
	(1,894,901)	61,503
Net change in non-cash working capital balances related to operations		
Increase (decrease) in due to Province of Ontario	(105,099)	(57,663)
(Increase) decrease accounts receivable	(57,796)	85,324
Increase in prepaid expenses	(4,181)	(3,352)
Increase (decrease) in accounts payable and accrued liabilities	(489,990)	473,384
Increase (decrease) in unexpended program funds	(344,794)	64,128
Increase (decrease) in deferred revenue	(17,910)	17,910
Cash provided by (used in) operating activities	(2,914,671)	641,234
CAPITAL ACTIVITY		
Purchase of capital assets	-	(31,587)
Cash used in capital activity	-	(31,587)
FINANCING ACTIVITY		
Decrease (increase) in accounts receivable - related entity	(2,688)	5,359
Cash provided by (used in) financing activity	(2,688)	5,359
Increase (decrease) in cash during year	(2,917,359)	615,006
Cash, beginning of year	3,303,778	2,688,772
Cash, end of year	386,419	3,303,778

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2025

GENERAL

The Children's Aid Society of the District of Thunder Bay (the "Society") was incorporated under the laws of Ontario without share capital and is a registered charity under the Income Tax Act. The Society's mission is to work with families and community partners to ensure that all children are free from abuse and neglect.

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Society have been prepared in accordance with Canadian public sector accounting standards for government not-for-profit organizations, including the 4200 series of standards, as issued by the Public Sector Accounting Board ("PSAB for Government NPOs").

Fund accounting

The accounts of the Society are maintained in accordance with the principles of fund accounting whereby separate accounts are maintained for each fund, as explained below, to ensure observance of the limitations and restrictions placed on the use of particular assets.

The Child Welfare Fund is used to account for operational and administrative costs financed by the Province of Ontario and other miscellaneous revenues.

The Non-Mandated Fund includes but is not limited to the Child Developmental Services (CDS) program which is used to account for funds received from the Province of Ontario to provide support to families who are caring for children with developmental and/or physical disabilities by providing case management, respite, and in-home support.

The Ontario Child Benefit Equivalent Program Fund (OCBe) is used to account for funds received from the Ministry of Community and Social Services to provide opportunities for all children and youth in care, 0 to 17 years of age, to participate in recreational, educational, cultural, and social activities consistent with their plans of care and to establish a savings program for youth in care, 15 to 17 years of age, that will support their achievement of higher educational success, higher degree of resiliency, and a smoother transition to adulthood.

The Non-Statutory Fund is used to account for donations and other amounts for which the Society is not accountable to the Province of Ontario.

Revenue recognition

The Society follows the deferral method of accounting for contributions, which include donations and government transfers. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted donations are recorded on a cash basis since pledges are not legally enforceable claims. Contributions externally restricted are deferred and recognized as revenue in the year in which the related expenses are recognized.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2025

Contributions to fund Society capital assets are initially recorded as deferred capital contributions, and are then amortized to income on the same basis as the related capital asset.

Capital assets

Capital assets are initially recorded at cost less accumulated amortization, and write-downs, if any. Such cost includes financing and other expenses incurred during the period of construction. Capital expenditures greater than \$10,000 are capitalized, and all others are expensed in the Statement of Operations. Normal maintenance and repair expenditures are expensed in the year incurred.

Amortization of capitalized assets is calculated as follows:

Computer equipment	30% declining balance
Elevator Upgrade	4% declining balance
Furniture and equipment	30% declining balance
Group home	25 years straight-line
Office building	40 years straight-line
Vehicles	30% declining balance

As required, these assets have been tested for impairment.

Management estimates

The preparation of financial statements in conformity with PSAB for Government NPOs requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. These estimates and assumptions are based on management's historical experience, best knowledge of current events and actions that the Society may undertake in the future. Actual results could differ from these estimates. Areas of key estimation include determination of balances payable to/receivable from the Province of Ontario, compensated absences, allowance for doubtful accounts, and useful lives of assets.

Pension and employee benefits

The Society accounts for its participation in the Ontario Municipal Employee Retirement System ("OMERS"), a multi-employer defined benefit plan, as a defined contribution plan.

Vacation pay is charged to operations in the year earned by the employees.

Cash

Cash consists of cash on deposit and cash on hand.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2025

Financial instruments

All financial instruments are recorded at their cost or amortized cost except for portfolio investments in equity instruments quoted in an active market and derivatives which are recorded at their fair value with unrealized remeasurement gains and losses recorded in the statement of remeasurement gains and losses. Once realized, remeasurement gains and losses are transferred to the statement of operations. Changes in the fair value on restricted assets are recognized as a liability until the criterion attached to the restrictions has been met, upon which the gain or loss is recognized in the statement of operations.

The Society doesn't have any equity investments quoted in an active market and therefore a statement of remeasurement gains and losses is not included in the financial statements.

Transaction costs related to financial instruments measured at cost or amortized cost are added to the carrying value of the financial instrument. Transaction costs related to financial instruments recorded at their fair values are expensed as incurred.

Financial liabilities (or part of a financial liability) are removed from the statement of financial position when, and only when, they are discharged or cancelled or expire.

2. FINANCIAL INSTRUMENT RISK MANAGEMENT

[a] Credit risk

Credit risk is the risk of financial loss to the Society if a debtor fails to discharge their obligation. The Society is exposed to this risk with respect to cash, accounts receivable and accounts receivable - related entity.

The Society holds its cash accounts with a federally regulated chartered bank who is insured by the Canadian Deposit Insurance Corporation. In the event of default, the Society's cash accounts are insured up to \$100,000. Accounts receivable are due from clients and outside agencies and are current. A bad debt allowance is set up based on the Society's historical experience regarding collections.

There have been no significant changes in exposure to credit risk during the year.

[b] Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of market price. Market factors include three types of risk: interest rate risk, currency risk and other price risk. The Society is not exposed to significant currency or other price risk as it does not transact materially in foreign currency or hold equity financial instruments.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2025

There have been no significant changes in exposure to market risk during the year.

[i] Interest rate risk

Interest rate risk is the potential for financial loss caused by fluctuations in fair value or future cash flows of financial instruments because of changes in market interest rates. The Society is not exposed to any significant interest rate risk.

There have been no significant changes in exposure to interest rate risk during the year.

[c] Liquidity risk

Liquidity risk is the risk that the Society will not be able to meet all cash outflow obligations as they come due. The Society mitigates this risk by assessing cash activities and expected outflows through budgeting and monitoring cash balances. Accounts payable and accrued liabilities are due in the next year, the contractual maturities relating to the lease commitments are disclosed in Note 8.

There have been no significant changes in exposure to liquidity risk during the year.

3. CUSTODIAL ASSETS

The Society acts as trustee for amounts held in trust for certain children under the care of the Society. The trust fund cash balances held by the Society of \$18,513 [2024 - \$17,669] are not included in the accompanying Statement of Financial Position.

The Society, as the subscriber, held registered education savings plans on behalf of children, as the beneficiary, in the amount of \$913,484 as at December 31, 2024 (the date of the most recent investment statement) [December 31, 2023 - \$916,761].

4. DUE (TO) FROM PROVINCE OF ONTARIO

	2025 \$	2024 \$
Balance, beginning of year	(850,479)	(908,142)
Receipt of prior year funding receivable	-	(14,955)
Deficit funding receivable - Balanced Budget Fund	186,692	-
Recovery of prior years surplus	-	309,784
Current year surplus repayable	(81,593)	(322,667)
Holdbacks	-	72,394
Prior year adjustment	-	13,107
Balance, end of year	(745,380)	(850,479)

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2025

5. CAPITAL ASSETS

Details of year-end capital asset balances are as follows:

	2025		2024	
	Cost	Accumulated amortization	Cost	Accumulated amortization
	\$	\$	\$	\$
Computer equipment	10,717	8,530	10,717	7,593
Elevator upgrade	86,943	14,698	86,943	11,688
Furniture and equipment	406,371	406,371	406,371	406,371
Group home	149,563	149,563	149,563	149,563
Land	187,000	-	187,000	-
Office building	1,952,194	1,488,609	1,952,194	1,439,804
Vehicles	53,689	34,137	53,689	25,757
	2,846,477	2,101,908	2,846,477	2,040,776
Capital assets, net		744,569		805,701

The amount of amortization charged to expense for the year is \$61,132 [2024 - \$58,482].

6. INVESTMENT IN CAPITAL ASSETS

The investment in capital assets consists of the following:

	2025	2024
	\$	\$
Capital assets, net	744,569	805,701
Less amounts financed by:		
Deferred capital contributions	74,432	78,379
Investment, end of year	670,137	727,322

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2025

The change in investment in capital assets is calculated as follows:

	2025 \$	2024 \$
Purchase of capital assets	-	31,587
Amortization of deferred capital contributions	3,948	4,475
Increase in investment in capital assets	3,948	36,062
Amortization	(61,133)	(58,482)
Decrease in investment in capital assets	(61,133)	(58,482)
Net decrease in investment in capital assets	(57,185)	(22,420)

7. UNEXPENDED PROGRAM FUNDS

This balance represents advances and amounts received for specially-funded programs.

	Unexpended balance, beginning of year \$	Received during the year \$	Recognized as revenue in the year \$	Unexpended balance, end of year \$
Outreach Program	10,046	-	-	10,046
Ontario Child Benefit Equivalent Program (OCBe)	888,546	131,125	(471,657)	548,014
Other	15,107	1,313	(5,576)	10,844
	913,699	132,438	(477,233)	568,904

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2025

8. LEASE COMMITMENTS

The Society has an office lease in Marathon, Ontario which expires on September 30, 2028. The minimum payments under this agreement are \$1,925 monthly.

The Society has an office lease in Geraldton, Ontario which expires on December 31, 2025. The minimum payments under this agreement are \$3,003 monthly.

The Society had a lease for space at 515 North Syndicate Ave., Thunder Bay which expired on March 31, 2025.

Minimum payments over the next five years are as follows:

	\$
2026	(50,136)
2027	(23,100)
2028	(23,100)
2029	(11,553)
	<u>(107,889)</u>

9. RELATED ENTITY

Children's Aid Foundation of the District of Thunder Bay (formerly Thunder Bay Children's Services Foundation)

The Society's fundraising partner is the Children's Aid Foundation of the District of Thunder Bay (the "Foundation"). The Society has three representatives on the nine-member Board of the Foundation. The Foundation is incorporated under the Corporations Act (Ontario) and is a registered charity under the Income Tax Act. The Foundation solicits, receives, manages and distributes money and other property to support the educational, recreational, cultural and special needs that contribute to a healthy environment for vulnerable children. Net resources of the Foundation at December 31, 2024, being the fiscal year-end of the Foundation, amounted to \$1,170,845 [2024 - \$1,066,692], of which \$565,047 [2024 - \$565,047] represents contributions externally restricted by the donors. The balance is available for distribution at the discretion of the Foundation's Board of Directors.

The net assets and results from operations of the Foundation are not included in these financial statements.

Related party transactions during the year include:

[a] The outstanding balance owing to the Society of \$12,540 [2024 - \$9,852] relates to transactions handled by the Society during the year on behalf of the Foundation for services provided to children.

[b] During the year, the Society provided administrative services to the Foundation and charged a total of \$5,700 [2024 - \$5,700] in related administrative fees.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2025

10. CREDIT FACILITY

The Society has available an operating line of credit of \$nil incurring interest at the bank's prime lending rate less 0.25% [4.7% per annum at year-end]. The amount outstanding at March 31, 2025 is \$nil [2024 - \$nil].

11. PENSION AGREEMENTS

The Society makes contributions to the Ontario Municipal Employee Retirement Fund (OMERS), which is a multi employer plan, on behalf of certain members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Each year an independent actuary determines the funding status of OMERS Primary Pension Plan (the Plan) by comparing the actuarial value of invested assets to the estimated present value of all the pension benefits that members have earned to date. The most recent actuarial valuation of the Plan was conducted at December 31, 2024. The results of this valuation disclosed total actuarial liabilities of \$142,489 million with respect to benefits accrued for services with actuarial assets at that date of \$139,576 million indicating an actuarial deficit of \$2,913 million. Because OMERS is a multi-employer plan, any Plan surpluses or deficits are a joint responsibility of Ontario municipal organization and their employees. As a result, the Society does not recognize any share of the Plan surplus or deficit.

The amount contributed to OMERS for 2025 was \$812,364 [2024 - \$749,927] for current service and is included as an expense in the Statement of Operations.

12. PUBLIC SALARY DISCLOSURE

The Society has complied with the reporting requirements under the Public Salary Disclosure Act, submitting the appropriate reports to the Ministry of Finance.

13. ECONOMIC DEPENDENCE

The Society receives the majority of its funding from the Ontario Ministry of Children, Community and Social Services. Continuity of its operations is therefore dependent on the continued financial support of the Ontario Ministry of Children, Community and Social Services.

14. CONTINGENCIES

[a] Surpluses

The Ontario Ministry of Children, Community and Social Services provides funding for the Child Welfare programs based on annual budget submissions. At year-end, total expenses as calculated in accordance with Ministry guidelines are compared to the approved budget and, at the discretion of the Ministry, any excess funding may be refunded to the Ministry or affect the funding available to the programs/projects in the succeeding year. Any differences between the actual Ministry settlement amounts and the balances reflected as receivable/payable in these financial statements will be recognized in the year in which a settlement is reached.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2025

[b] The Society has been named as a defendant in several claims. The likelihood and amount of settlement are not determinable. The Society's settlement, if any, will be charged to operations in the year the claim becomes likely and the amount is determinable. No provisions have been made in the financial statements in respect of the action.

15. ADDITIONAL INFORMATION

In 2014, MCCSS created the "Balanced Budget Fund" for Children's Aid Societies to help meet budget requirements. Surpluses generated by societies were deposited into the Fund and were available for use by the societies to offset deficits in future years.

Effective for the year ended March 31, 2021, MCCSS retains 50% of surpluses generated by societies to be used at MCCSS discretion. The remaining 50% is deposited in the individual society's Balanced Budget Fund for use to offset either historical debt, or a future deficit. The funds are available for three years and then expire.

The fund is a contingent asset; therefore, it has not been recognized in the financial statements.

The following shows the Society's Balanced Budget Fund balance:

	2025 \$	2024 \$
Balance, beginning of year	259,618	268,061
Surplus expiring in year	(48,341)	(81,369)
Current year deficiency funded by Balanced Budget Fund	(186,692)	-
Surplus generated	-	145,852
Surplus allocated to MCCSS Balanced Budget Fund	-	(72,926)
Balance, end of year	24,585	259,618

The Society's Balanced Budget Fund will expire as follows:

	\$
2026-27	24,585

The Children's Aid Society of the District of Thunder Bay

Child Welfare Fund Operations Schedule 1

Year ended March 31	2025	2024
	\$	\$
REVENUES		
Province of Ontario - Program funding	14,085,166	14,600,548
Administration	46,800	44,600
Investment income	112,487	184,311
Miscellaneous recoveries	202,909	114,777
Special allowance	468,958	365,210
Wards of other societies	147,311	76,597
Amortization of deferred capital contribution	3,948	4,475
	15,067,579	15,390,518
EXPENSES		
Benefits	2,453,849	2,170,476
Boarding rate payments	3,927,342	2,601,832
Building occupancy	380,502	449,638
Clients' personal needs	246,998	374,074
Financial assistance	162,834	174,250
Health and related expense	207,078	171,081
Miscellaneous	423,167	422,368
Office administration	139,002	137,118
Professional services		
- client	142,719	389,266
- non-client	228,299	411,103
Program-related expenses	9,203	7,016
Promotion and publicity	42,414	47,198
Salaries	8,036,715	7,444,192
Technology	245,522	268,798
Training	51,678	67,621
Travel	340,278	254,487
	17,037,600	15,390,518
Excess of expenses over revenues for the year	(1,970,021)	-

The Children's Aid Society of the District of Thunder Bay **Non-Statutory Fund Operations**

Schedule 2

Year ended March 31	2025	2024
	\$	\$
REVENUES		
Donations	65,919	53,115
Interest	3,499	4,026
	69,418	57,141
EXPENSES		
Program-related	51,482	49,645
Excess of revenues over expenses for the year	17,936	7,496

The Children's Aid Society of the District of Thunder Bay

Other Funds Operations

Schedule 3

Year ended March 31

			2025	2024
	Non-mandated Services \$	OCBe \$	Total \$	Total \$
REVENUES				
Province of Ontario - Program funding	1,857,286	471,657	2,328,943	625,784
	1,857,286	471,657	2,328,943	625,784
EXPENSES				
Allocated administrative costs	46,800	-	46,800	44,600
Benefits	79,795	-	79,795	73,951
Boarding rate payments	1,457,143	-	1,457,143	176,042
Clients' personal needs	-	-	-	5,812
Recreation	-	471,657	471,657	66,795
Salaries	263,725	-	263,725	253,552
Training	2,160	-	2,160	-
Travel	7,663	-	7,663	5,032
	1,857,286	471,657	2,328,943	625,784
Excess of revenues over expenses for the year	-	-	-	-