



Financial Statements

The Children's Aid Society of the District of
Thunder Bay

March 31, 2024

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Independent Auditor's Report

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To the Board of Directors and Members of
The Children's Aid Society of the District of Thunder Bay

Opinion

We have audited the accompanying financial statements of The Children's Aid Society of the District of Thunder Bay ("the Society"), which comprise the statement of financial position as at March 31, 2024 and the statements of operations, changes in net assets (debt) and cash flows for the year then ended, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of The Children's Aid Society of the District of Thunder Bay as at March 31, 2024, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter – Supplementary Information

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. The Schedules on pages 16-18 are presented for purposes of additional information and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied only to the extent necessary to express an opinion in the audit of the financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script font.

Thunder Bay, Canada
May 31, 2024

Chartered Professional Accountants
Licensed Public Accountants

The Children's Aid Society of the District of Thunder Bay Statement of Financial Position Statement 1

As at March 31	2024	2023
	\$	\$
ASSETS		
Current		
Cash	3,303,778	2,688,772
Accounts receivable	156,606	241,929
Accounts receivable - related entity <i>[note 9[a]]</i>	9,852	15,211
Prepaid expenses	54,385	51,033
Total current assets	3,524,621	2,996,945
Capital assets, net <i>[note 5]</i>	805,701	832,596
	4,330,322	3,829,541
LIABILITIES AND NET ASSETS		
Current		
Accounts payable and accrued liabilities	2,250,312	1,776,927
Unexpended program funds <i>[note 7]</i>	913,699	849,571
Deferred revenue	17,910	-
Due to Province of Ontario <i>[note 4]</i>	850,479	908,142
Total current liabilities	4,032,400	3,534,640
Deferred capital contributions, net	78,379	82,854
Net assets (debt) <i>[statement 3]</i>		
Investment in capital assets <i>[note 6]</i>	727,322	749,742
Non-Statutory Fund	158,622	151,126
Unrestricted	(666,401)	(688,821)
Total net assets	219,543	212,047
	4,330,322	3,829,541

Contingencies *[note 14]*

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay Statement of Operations Statement 2

Year ended March 31	2024	2023
	\$	\$
REVENUES		
Province of Ontario		
Program funding	15,226,332	14,072,707
Other revenue	802,511	723,038
	16,028,843	14,795,745
EXPENSES		
Benefits	2,244,427	2,049,338
Boarding rate payments	2,777,874	2,355,660
Building occupancy	449,638	490,547
Clients' personal needs	446,681	451,550
Financial assistance	174,250	109,867
Health and related expenses	171,081	153,428
Miscellaneous	422,368	373,222
Office administration	137,118	178,731
Professional services		
- client	389,266	471,376
- non-client	411,103	182,360
Program-related expenses	56,661	43,649
Promotion and publicity	47,198	38,994
Salaries	7,697,744	7,304,707
Technology	268,798	275,660
Training	67,621	60,642
Travel	259,519	230,129
	16,021,347	14,769,860
Excess of revenues over expenses for the year	7,496	25,885
Comprised of:		
Non-Statutory Fund excess of revenues over expenses for the year	7,496	25,885
	7,496	25,885

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay Statement of Changes in Net Assets (Debt) Statement 3

Year ended March 31	2024			2023	
	Investment in capital assets \$ [note 6]	Non-Statutory Fund \$	Unrestricted \$	Total \$	Total \$
Net assets (debt), beginning of year	749,742	151,126	(688,821)	212,047	186,162
Excess of revenues over expenses for the year	-	7,496	-	7,496	25,885
Net change in investment in capital assets <i>[note 6]</i>	(22,420)	-	22,420	-	-
Net assets (debt), end of year	727,322	158,622	(666,401)	219,543	212,047

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay Statement of Cash Flows Statement 4

Year ended March 31	2024	2023
	\$	\$
OPERATING ACTIVITIES		
Excess of revenues over expenses for the year	7,496	25,885
Add charges to earnings not involving a current payment of cash		
Amortization	58,482	54,647
Amortization of deferred capital contributions	(4,475)	(5,179)
	61,503	75,353
Net change in non-cash working capital balances related to operations		
Increase (decrease) in due to Province of Ontario	(57,663)	206,098
(Increase) decrease accounts receivable	85,324	(67,366)
Increase in prepaid expenses	(3,352)	(5,126)
Increase in accounts payable and accrued liabilities	473,384	369,174
Increase in unexpended program funds	64,128	56,724
Increase (decrease) in deferred revenue	17,910	(27,309)
Cash provided by operating activities	641,234	607,548
CAPITAL ACTIVITY		
Purchase of capital assets	(31,587)	-
Cash used in capital activity	(31,587)	-
FINANCING ACTIVITY		
Decrease (increase) in accounts receivable - related entity	5,359	(955)
Cash provided by (used in) financing activity	5,359	(955)
Increase in cash during year	615,006	606,593
Cash, beginning of year	2,688,772	2,082,179
Cash, end of year	3,303,778	2,688,772

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay Notes to the Financial Statements

March 31, 2024

GENERAL

The Children's Aid Society of the District of Thunder Bay (the "Society") was incorporated under the laws of Ontario without share capital and is a registered charity under the Income Tax Act. The Society's mission is to work with families and community partners to ensure that all children are free from abuse and neglect.

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Society have been prepared in accordance with Canadian public sector accounting standards for government not-for-profit organizations, including the 4200 series of standards, as issued by the Public Sector Accounting Board ("PSAB for Government NPOs").

Adoption of Accounting Policy

The Public Sector Accounting Board issued amendments to Section PS 3400 Revenue, which provide additional guidance on the application of requirements related to identifying the transactions that include performance obligations (i.e., exchange transactions) and transactions that do not have performance obligations (i.e., non-exchange transactions). PS 3400 Revenue does not impact standards that already exist, such as contributions.

The Society adopted the amendments as at April 1, 2023 and applied the accounting policy prospectively. As a result of applying the amendments, there were no significant impacts to the Society's financial statements.

Fund accounting

The accounts of the Society are maintained in accordance with the principles of fund accounting whereby separate accounts are maintained for each fund, as explained below, to ensure observance of the limitations and restrictions placed on the use of particular assets.

The Child Welfare Fund is used to account for operational and administrative costs financed by the Province of Ontario and other miscellaneous revenues.

The Non-Mandated Fund includes but is not limited to the Child Developmental Services (CDS) program which is used to account for funds received from the Province of Ontario to provide support to families who are caring for children with developmental and/or physical disabilities by providing case management, respite, and in-home support.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2024

The Ontario Child Benefit Equivalent Program Fund (OCBe) is used to account for funds received from the Ministry of Community and Social Services to provide opportunities for all children and youth in care, 0 to 17 years of age, to participate in recreational, educational, cultural, and social activities consistent with their plans of care and to establish a savings program for youth in care, 15 to 17 years of age, that will support their achievement of higher educational success, higher degree of resiliency, and a smoother transition to adulthood.

The Non-Statutory Fund is used to account for donations and other amounts for which the Society is not accountable to the Province of Ontario.

Revenue recognition

The Society follows the deferral method of accounting for contributions, which include donations and government transfers. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted donations are recorded on a cash basis since pledges are not legally enforceable claims. Contributions externally restricted are deferred and recognized as revenue in the year in which the related expenses are recognized.

Contributions to fund Society capital assets are initially recorded as deferred capital contributions, and are then amortized to income on the same basis as the related capital asset.

Capital assets

Capital assets are initially recorded at cost less accumulated amortization, and write-downs, if any. Such cost includes financing and other expenses incurred during the period of construction. Capital expenditures greater than \$10,000 are capitalized, and all others are expensed in the Statement of Operations. Normal maintenance and repair expenditures are expensed in the year incurred.

Amortization of capitalized assets is calculated as follows:

Computer equipment	30% declining balance
Elevator Upgrade	4% declining balance
Furniture and equipment	30% declining balance
Group home	25 years straight-line
Office building	40 years straight-line
Vehicles	30% declining balance

As required, these assets have been tested for impairment.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2024

Management estimates

The preparation of financial statements in conformity with PSAB for Government NPOs requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. These estimates and assumptions are based on management's historical experience, best knowledge of current events and actions that the Society may undertake in the future. Actual results could differ from these estimates. Areas of key estimation include determination of balances payable to/receivable from the Province of Ontario, compensated absences, allowance for doubtful accounts, and useful lives of assets.

Pension and employee benefits

The Society accounts for its participation in the Ontario Municipal Employee Retirement System ("OMERS"), a multi-employer defined benefit plan, as a defined contribution plan.

Vacation pay is charged to operations in the year earned by the employees.

Cash

Cash consists of cash on deposit and cash on hand.

Financial instruments

All financial instruments are recorded at their cost or amortized cost except for portfolio investments in equity instruments quoted in an active market and derivatives which are recorded at their fair value with unrealized remeasurement gains and losses recorded in the statement of remeasurement gains and losses. Once realized, remeasurement gains and losses are transferred to the statement of operations. Changes in the fair value on restricted assets are recognized as a liability until the criterion attached to the restrictions has been met, upon which the gain or loss is recognized in the statement of operations.

The Society doesn't have any equity investments quoted in an active market and therefore a statement of remeasurement gains and losses is not included in the financial statements.

Transaction costs related to financial instruments measured at cost or amortized cost are added to the carrying value of the financial instrument. Transaction costs related to financial instruments recorded at their fair values are expensed as incurred.

Financial liabilities (or part of a financial liability) are removed from the statement of financial position when, and only when, they are discharged or cancelled or expire.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2024

2. FINANCIAL INSTRUMENT RISK MANAGEMENT

[a] Credit risk

Credit risk is the risk of financial loss to the Society if a debtor fails to discharge their obligation. The Society is exposed to this risk with respect to cash, accounts receivable and accounts receivable - related entity.

The Society holds its cash accounts with a federally regulated chartered bank who is insured by the Canadian Deposit Insurance Corporation. In the event of default, the Society's cash accounts are insured up to \$100,000. Accounts receivable are due from clients and outside agencies and are current. A bad debt allowance is set up based on the Society's historical experience regarding collections.

There have been no significant changes in exposure to credit risk during the year.

[b] Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of market price. Market factors include three types of risk: interest rate risk, currency risk and other price risk. The Society is not exposed to significant currency or other price risk as it does not transact materially in foreign currency or hold equity financial instruments.

There have been no significant changes in exposure to market risk during the year.

[i] Interest rate risk

Interest rate risk is the potential for financial loss caused by fluctuations in fair value or future cash flows of financial instruments because of changes in market interest rates. The Society is not exposed to any significant interest rate risk.

There have been no significant changes in exposure to interest rate risk during the year.

[c] Liquidity risk

Liquidity risk is the risk that the Society will not be able to meet all cash outflow obligations as they come due. The Society mitigates this risk by assessing cash activities and expected outflows through budgeting and monitoring cash balances. Accounts payable and accrued liabilities are due in the next year, the contractual maturities relating to the lease commitments are disclosed in Note 8.

There have been no significant changes in exposure to liquidity risk during the year.

The Children's Aid Society of the District of Thunder Bay Notes to the Financial Statements

March 31, 2024

3. CUSTODIAL ASSETS

The Society acts as trustee for amounts held in trust for certain children under the care of the Society. The trust fund cash balances held by the Society of \$17,669 [2023 - \$19,192] are not included in the accompanying Statement of Financial Position.

The Society, as the subscriber, held registered education savings plans on behalf of children, as the beneficiary, in the amount of \$916,761 as at December 31, 2023 (the date of the most recent investment statement) [December 31, 2022 - \$877,026].

4. DUE (TO) FROM PROVINCE OF ONTARIO

	2024	2023
	\$	\$
Balance, beginning of year	(908,142)	(702,044)
Receipt of prior year funding receivable	(14,955)	(13,107)
Recovery of prior years surplus	309,784	341,177
Current year surplus repayable	(322,667)	(502,777)
Holdbacks	72,394	44,171
Other funding repayable	-	(75,562)
Prior year adjustment	13,107	-
Balance, end of year	(850,479)	(908,142)

5. CAPITAL ASSETS

Details of year-end capital asset balances are as follows:

	2024		2023	
	Cost	Accumulated amortization	Cost	Accumulated amortization
	\$	\$	\$	\$
Computer equipment	10,717	7,593	10,717	6,254
Elevator upgrade	86,943	11,688	86,943	8,552
Furniture and equipment	406,371	406,371	406,371	406,371
Group home	149,563	149,563	149,563	149,563
Land	187,000	-	187,000	-
Office building	1,952,194	1,439,804	1,952,194	1,390,999
Vehicles	53,689	25,757	22,102	20,555
	2,846,477	2,040,776	2,814,890	1,982,294
Capital assets, net	805,701		832,596	

The amount of amortization charged to expense for the year is \$58,482 [2023 - \$54,647].

The Children's Aid Society of the District of Thunder Bay Notes to the Financial Statements

March 31, 2024

6. INVESTMENT IN CAPITAL ASSETS

The investment in capital assets consists of the following:

	2024 \$	2023 \$
Capital assets, net	805,701	832,596
Less amounts financed by:		
Deferred capital contributions	78,379	82,854
Investment, end of year	727,322	749,742

The change in investment in capital assets is calculated as follows:

	2024 \$	2023 \$
Purchase of capital assets	31,587	-
Amortization of deferred capital contributions	4,475	5,179
Increase in investment in capital assets	36,062	5,179
Amortization	(58,482)	(54,647)
Decrease in investment in capital assets	(58,482)	(54,647)
Net decrease in investment in capital assets	(22,420)	(49,468)

7. UNEXPENDED PROGRAM FUNDS

This balance represents advances and amounts received for specially-funded programs.

	Unexpended balance, beginning of year \$	Received during the year \$	Recognized as revenue in the year \$	Unexpended balance, end of year \$
Outreach Program	12,483	-	(2,437)	10,046
Ontario Child Benefit Equivalent Program (OCBe)	821,751	96,838	(30,043)	888,546
Other	15,337	5,613	(5,843)	15,107
	849,571	102,451	(38,323)	913,699

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2024

8. LEASE COMMITMENTS

The Society has an office lease in Marathon, Ontario which expires on September 30, 2028. The minimum payments under this agreement are \$1,925 monthly.

The Society has a lease for space at 515 North Syndicate Ave., Thunder Bay which expires on March 31, 2025. The minimum payments made under this agreement are \$600 monthly.

Minimum payments over the next five years are as follows:

	\$
2025	30,300
2026	23,100
2027	23,100
2028	23,100
2029	23,100
	<hr/> 122,700 <hr/>

9. RELATED ENTITY

Children's Aid Foundation of the District of Thunder Bay (formerly Thunder Bay Children's Services Foundation)

The Society's fundraising partner is the Children's Aid Foundation of the District of Thunder Bay (the "Foundation"). The Society has three representatives on the nine-member Board of the Foundation. The Foundation is incorporated under the Corporations Act (Ontario) and is a registered charity under the Income Tax Act. The Foundation solicits, receives, manages and distributes money and other property to support the educational, recreational, cultural and special needs that contribute to a healthy environment for vulnerable children. Net resources of the Foundation at December 31, 2023, being the fiscal year-end of the Foundation, amounted to \$1,066,692 [2023 - \$1,018,334], of which \$565,047 [2023 - \$565,047] represents contributions externally restricted by the donors. The balance is available for distribution at the discretion of the Foundation's Board of Directors.

The net assets and results from operations of the Foundation are not included in these financial statements.

Related party transactions during the year include:

[a] The outstanding balance owing to the Society of \$9,852 [2023 - \$15,211] relates to transactions handled by the Society during the year on behalf of the Foundation for services provided to children.

[b] During the year, the Society provided administrative services to the Foundation and charged a total of \$5,700 [2023 - \$5,700] in related administrative fees.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2024

10. CREDIT FACILITY

The Society has available an operating line of credit of \$nil incurring interest at the bank's prime lending rate less 0.25% [7.2% per annum at year-end]. The amount outstanding at March 31, 2024 is \$nil [2023 - \$nil].

11. PENSION AGREEMENTS

The Society makes contributions to the Ontario Municipal Employee Retirement Fund (OMERS), which is a multi employer plan, on behalf of certain members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Each year an independent actuary determines the funding status of OMERS Primary Pension Plan (the Plan) by comparing the actuarial value of invested assets to the estimated present value of all the pension benefits that members have earned to date. The most recent actuarial valuation of the Plan was conducted at December 31, 2023. The results of this valuation disclosed total actuarial liabilities of \$136,185 million with respect to benefits accrued for services with actuarial assets at that date of \$131,983 million indicating an actuarial deficit of \$4,202 million. Because OMERS is a multi-employer plan, any Plan surpluses or deficits are a joint responsibility of Ontario municipal organization and their employees. As a result, the Society does not recognize any share of the Plan surplus or deficit.

The amount contributed to OMERS for 2024 was \$749,927 [2023 - \$658,698] for current service and is included as an expense in the Statement of Operations.

12. PUBLIC SALARY DISCLOSURE

The Society has complied with the reporting requirements under the Public Salary Disclosure Act, submitting the appropriate reports to the Ministry of Finance.

13. ECONOMIC DEPENDENCE

The Society receives the majority of its funding from the Ontario Ministry of Children, Community and Social Services. Continuity of its operations is therefore dependent on the continued financial support of the Ontario Ministry of Children, Community and Social Services.

14. CONTINGENCIES

[a] Surpluses

The Ontario Ministry of Children, Community and Social Services provides funding for the Child Welfare programs based on annual budget submissions. At year-end, total expenses as calculated in accordance with Ministry guidelines are compared to the approved budget and, at the discretion of the Ministry, any excess funding may be refunded to the Ministry or affect the funding available to the programs/projects in the succeeding year. Any differences between the actual Ministry settlement amounts and the balances reflected as receivable/payable in these financial statements will be recognized in the year in which a settlement is reached.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2024

[b] The Society has been named as a defendant in several claims. The likelihood and amount of settlement are not determinable. The Society's settlement, if any, will be charged to operations in the year the claim becomes likely and the amount is determinable. No provisions have been made in the financial statements in respect of the action.

15. ADDITIONAL INFORMATION

In 2014, MCCSS created the "Balanced Budget Fund" for Children's Aid Societies to help meet budget requirements. Surpluses generated by societies were deposited into the Fund and were available for use by the societies to offset deficits in future years.

Effective for the year ended March 31, 2021, MCCSS retains 50% of surpluses generated by societies to be used at MCCSS discretion. The remaining 50% is deposited in the individual society's Balanced Budget Fund for use to offset either historical debt, or a future deficit. The funds are available for three years and then expire.

The fund is a contingent asset; therefore, it has not been recognized in the financial statements.

The following shows the Society's Balanced Budget Fund balance:

	2024	2023
	\$	\$
Balance, beginning of year	268,061	339,284
Surplus expiring in year	(81,369)	(209,573)
Surplus generated	145,852	276,701
Surplus allocated to MCCSS Balanced Budget Fund	(72,926)	(138,351)
Balance, end of year	259,618	268,061

The Society's Balanced Budget Fund will expire as follows:

	\$
2024-25	48,341
2025-26	138,351
2026-27	72,926
	259,618

The Children's Aid Society of the District of Thunder Bay Child Welfare Fund Operations Schedule 1

Year ended March 31	2024	2023
	\$	\$
REVENUES		
Province of Ontario - Program funding	14,600,548	13,587,385
Administration	44,600	32,500
Investment income	184,311	74,997
Miscellaneous recoveries	114,777	142,826
Special allowance	365,210	394,350
Wards of other societies	76,597	16,046
Amortization of deferred capital contribution	4,475	5,179
	15,390,518	14,253,283
EXPENSES		
Benefits	2,170,476	2,000,565
Boarding rate payments	2,601,832	2,179,526
Building occupancy	449,638	490,547
Clients' personal needs	374,074	370,802
Financial assistance	174,250	109,867
Health and related expense	171,081	153,428
Miscellaneous	422,368	373,106
Office administration	137,118	178,731
Professional services		
- client	389,266	471,376
- non-client	411,103	182,360
Program-related expenses	7,016	7,203
Promotion and publicity	47,198	38,994
Salaries	7,444,192	7,134,444
Technology	268,798	275,660
Training	67,621	60,642
Travel	254,487	226,032
	15,390,518	14,253,283
Excess of revenues over expenses for the year	-	-

The Children's Aid Society of the District of Thunder Bay
Non-Statutory Fund Operations **Schedule 2**

Year ended March 31	2024	2023
	\$	\$
REVENUES		
Donations	53,115	59,985
Interest	4,026	2,346
	57,141	62,331
EXPENSES		
Program-related	49,645	36,446
Excess of revenues over expenses for the year	7,496	25,885

**The Children's Aid Society of the District of Thunder Bay
Other Funds Operations**

Schedule 3

Year ended March 31

			2024	2023
	Non-mandated Services \$	OCBe \$	Total \$	Total \$
REVENUES				
Province of Ontario - Program funding	558,989	66,795	625,784	485,322
Other	-	-	-	27,309
	558,989	66,795	625,784	512,631
EXPENSES				
Allocated administrative costs	44,600	-	44,600	32,616
Benefits	73,951	-	73,951	48,773
Boarding rate payments	176,042	-	176,042	176,134
Children's transportation	-	-	-	2,171
Clients' personal needs	5,812	-	5,812	15,561
Recreation	-	66,795	66,795	63,016
Salaries	253,552	-	253,552	170,263
Travel	5,032	-	5,032	4,097
	558,989	66,795	625,784	512,631
Excess of revenues over expenses for the year	-	-	-	-