



Financial Statements

The Children's Aid Society of the District of
Thunder Bay

March 31, 2023

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Independent Auditor's Report

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To the Board of Directors and Members of
The Children's Aid Society of the District of Thunder Bay

Opinion

We have audited the accompanying financial statements of The Children's Aid Society of the District of Thunder Bay ("the Society"), which comprise the statement of financial position as at March 31, 2023 and the statements of operations, changes in net assets (debt) and cash flows for the year then ended, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of The Children's Aid Society of the District of Thunder Bay as at March 31, 2023, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script font.

Thunder Bay, Canada
June 2, 2023

Chartered Professional Accountants
Licensed Public Accountants

The Children's Aid Society of the District of Thunder Bay Statement of Financial Position Statement 1

As at March 31	2023	2022
	\$	\$
ASSETS		
Current		
Cash	2,688,772	2,082,179
Accounts receivable	241,929	174,563
Accounts receivable - related entity <i>[note 9[a]]</i>	15,211	14,256
Prepaid expenses	51,033	45,907
Total current assets	2,996,945	2,316,905
Capital assets, net <i>[note 5]</i>	832,596	887,243
	3,829,541	3,204,148
LIABILITIES AND NET ASSETS		
Current		
Accounts payable and accrued liabilities	1,776,927	1,407,753
Unexpended program funds <i>[note 7]</i>	849,571	792,847
Deferred revenue	-	27,309
Due to Province of Ontario <i>[note 4]</i>	908,142	702,044
Total current liabilities	3,534,640	2,929,953
Deferred capital contributions, net	82,854	88,033
Net assets (debt) <i>[statement 3]</i>		
Investment in capital assets <i>[note 6]</i>	749,742	799,210
Non-Statutory Fund	151,126	125,241
Unrestricted	(688,821)	(738,289)
Total net assets (debt)	212,047	186,162
	3,829,541	3,204,148

Contingencies *[note 14]*

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay Statement of Operations Statement 2

Year ended March 31	2023	2022
	\$	\$
REVENUES		
Province of Ontario		
Program funding	14,575,484	14,862,927
Surplus repayable to Province of Ontario	(502,777)	(343,932)
Other revenue	755,538	854,705
	14,828,245	15,373,700
EXPENSES		
Benefits	2,049,338	2,177,701
Boarding rate payments	2,355,660	2,571,235
Building occupancy	490,547	419,529
Clients' personal needs	451,550	380,807
Financial assistance	109,867	87,791
Health and related expenses	153,428	144,655
Miscellaneous	405,722	313,550
Office administration	178,731	188,352
Professional services		
- client	471,376	474,518
- non-client	182,360	145,287
Program-related expenses	43,649	32,672
Promotion and publicity	38,994	34,316
Salaries	7,304,707	7,621,240
Technology	275,660	275,660
Training	60,642	66,549
Travel	230,129	210,529
	14,802,360	15,144,391
Excess of revenues over expenses for the year	25,885	229,309
Comprised of:		
Non-Statutory Fund excess of revenues over expenses for the year	25,885	14,382
Partial settlement of previous years' deficits	-	214,927
	25,885	229,309

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay Statement of Changes in Net Assets (Debt) Statement 3

Year ended March 31				2023	2022
	Investment in capital assets \$ <i>[note 6]</i>	Non-Statutory Fund \$	Unrestricted \$	Total \$	Total \$
Net assets (debt), beginning of year	799,210	125,241	(738,289)	186,162	(43,147)
Excess of revenues over expenses for the year - partial settlement of previous years' deficit	-	-	-	-	214,927
Excess of revenues over expenses for the year - Non-Statutory Fund	-	25,885	-	25,885	14,382
Net change in investment in capital assets <i>[note 6]</i>	(49,468)	-	49,468	-	-
Net assets (debt), end of year	749,742	151,126	(688,821)	212,047	186,162

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay Statement of Cash Flows Statement 4

Year ended March 31	2023	2022
	\$	\$
OPERATING ACTIVITIES		
Excess of revenues over expenses for the year	25,885	229,309
Add charges to earnings not involving a current payment of cash		
Amortization	54,647	58,857
Amortization of deferred capital contributions	(5,179)	(6,280)
	75,353	281,886
Net change in non-cash working capital balances related to operations		
Increase (decrease) in due to Province of Ontario	206,098	205,994
(Increase) decrease accounts receivable	(67,366)	(1,579)
(Increase) in prepaid expenses	(5,126)	(3,221)
(Decrease) increase in accounts payable and accrued liabilities	369,174	(271,300)
Increase in unexpended program funds	56,724	56,092
Increase (decrease) in deferred revenue	(27,309)	6,696
Cash provided by operating activities	607,548	274,568
FINANCING ACTIVITY		
Decrease in accounts receivable - related entity	(955)	(5,069)
Cash used in financing activity	(955)	(5,069)
Increase in cash during year	606,593	269,499
Cash, beginning of year	2,082,179	1,812,680
Cash, end of year	2,688,772	2,082,179

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2023

GENERAL

The Children's Aid Society of the District of Thunder Bay (the "Society") was incorporated under the laws of Ontario without share capital and is a registered charity under the Income Tax Act. The Society's mission is to work with families and community partners to ensure that all children are free from abuse and neglect.

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Society have been prepared in accordance with Canadian public sector accounting standards for government not-for-profit organizations, including the 4200 series of standards, as issued by the Public Sector Accounting Board ("PSAB for Government NPOs").

Adoption of Accounting Policy

Effective April 1, 2022, the Society adopted new Public Sector Accounting Standard PS 3280 - Asset Retirement Obligations. The new accounting standard provides guidance on the reporting of legal obligations associated with the retirement of certain tangible capital assets.

The adoption of the new standard did not have a significant impact on the Society's financial statements.

Fund accounting

The accounts of the Society are maintained in accordance with the principles of fund accounting whereby separate accounts are maintained for each fund, as explained below, to ensure observance of the limitations and restrictions placed on the use of particular assets.

The Child Welfare Fund is used to account for operational and administrative costs financed by the Province of Ontario and other miscellaneous revenues.

The Non-Mandated Fund includes but is not limited to the Child Developmental Services (CDS) program which is used to account for funds received from the Province of Ontario to provide support to families who are caring for children with developmental and/or physical disabilities by providing case management, respite, and in-home support.

The Ontario Child Benefit Equivalent Program Fund (OCBe) is used to account for funds received from the Ministry of Community and Social Services to provide opportunities for all children and youth in care, 0 to 17 years of age, to participate in recreational, educational, cultural, and social activities consistent with their plans of care and to establish a savings program for youth in care, 15 to 17 years of age, that will support their achievement of higher educational success, higher degree of resiliency, and a smoother transition to adulthood.

The Non-Statutory Fund is used to account for donations and other amounts for which the Society is not accountable to the Province of Ontario.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2023

Revenue recognition

The Society follows the deferral method of accounting for contributions, which include donations and government transfers. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted donations are recorded on a cash basis since pledges are not legally enforceable claims. Contributions externally restricted are deferred and recognized as revenue in the year in which the related expenses are recognized.

Capital contributions

Contributions to fund Society capital assets are initially recorded as deferred capital contributions, and are then amortized to income on the same basis as the related capital asset.

Capital assets

Capital assets are initially recorded at cost less accumulated amortization, and write-downs, if any. Such cost includes financing and other expenses incurred during the period of construction. Capital expenditures greater than \$10,000 are capitalized, and all others are expensed in the Statement of Operations. Normal maintenance and repair expenditures are expensed in the year incurred.

Amortization of capitalized assets is calculated as follows:

Computer equipment	30% declining balance
Elevator Upgrade	4% declining balance
Furniture and equipment	30% declining balance
Group home	25 years straight-line
Office building	40 years straight-line
Vehicles	30% declining balance

As required, these assets have been tested for impairment.

Management estimates

The preparation of financial statements in conformity with PSAB for Government NPOs requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. These estimates and assumptions are based on management's historical experience, best knowledge of current events and actions that the Society may undertake in the future. Actual results could differ from these estimates. Areas of key estimation include determination of balances payable to/receivable from the Province of Ontario, compensated absences, allowance for doubtful accounts, and useful lives of assets.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2023

Pension and employee benefits

The Society accounts for its participation in the Ontario Municipal Employee Retirement System ("OMERS"), a multi-employer defined benefit plan, as a defined contribution plan.

Vacation pay is charged to operations in the year earned by the employees.

Cash

Cash consists of cash on deposit and cash on hand.

Financial instruments

The Society classifies its financial instruments as either fair value or amortized cost. The Society's accounting policy for each category is as follows:

Fair value

The Society has no financial instruments classified at fair value.

Amortized cost

This category includes cash, accounts receivable, accounts receivable - related entity, accounts payable and accrued liabilities and due to Province of Ontario. They are initially recognized at cost, other than related party transactions, and subsequently carried at amortized cost using the effective interest rate method, less any impairment losses on financial assets.

Transaction costs related to financial instruments in the amortized cost category are added to the carrying value of the instrument.

Write-downs on financial assets in the amortized cost category are recognized when the amount of loss is known with sufficient precision, and there is no realistic prospect of recovery. Financial assets are written-down to net recoverable value with the write-down being recognized in the Statement of Operations.

Initial measurement of related party

Financial assets or liabilities obtained in related party transactions are measured in accordance with the accounting policy for related party transactions except for those transactions that are with a person or entity whose sole relationship with the Society is in the capacity of management in which case they are accounted for in accordance with financial instruments.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2023

2. FINANCIAL INSTRUMENT RISK MANAGEMENT

[a] Credit risk

Credit risk is the risk of financial loss to the Society if a debtor fails to discharge their obligation. The Society is exposed to this risk with respect to cash, accounts receivable and accounts receivable - related entity.

The Society holds its cash accounts with a federally regulated chartered bank who is insured by the Canadian Deposit Insurance Corporation. In the event of default, the Society's cash accounts are insured up to \$100,000. Accounts receivable are due from clients and outside agencies and are current. A bad debt allowance is set up based on the Society's historical experience regarding collections.

There have been no significant changes in exposure to credit risk during the year.

[b] Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of market price. Market factors include three types of risk: interest rate risk, currency risk and equity risk. The Society is not exposed to significant currency or equity risk as it does not transact materially in foreign currency or hold equity financial instruments.

There have been no significant changes in exposure to market risk during the year.

[c] Interest rate risk

Interest rate risk is the potential for financial loss caused by fluctuations in fair value or future cash flows of financial instruments because of changes in market interest rates. The Society is not exposed to any significant interest rate risk.

There have been no significant changes in exposure to interest rate risk during the year.

[d] Liquidity risk

Liquidity risk is the risk that the Society will not be able to meet all cash outflow obligations as they come due. The Society mitigates this risk by assessing cash activities and expected outflows through budgeting and monitoring cash balances. Accounts payable and accrued liabilities are due in the next year, the contractual maturities relating to the lease commitments are disclosed in Note 9.

There have been no significant changes in exposure to liquidity risk during the year.

The Children's Aid Society of the District of Thunder Bay Notes to the Financial Statements

March 31, 2023

3. CUSTODIAL ASSETS

The Society acts as trustee for amounts held in trust for certain children under the care of the Society. The trust fund cash balances held by the Society of \$19,192 [2022 - \$23,324] are not included in the accompanying Statement of Financial Position.

The Society, as the subscriber, held registered education savings plans on behalf of children, as the beneficiary, in the amount of \$877,026 as at December 31, 2022 (the date of the most recent investment statement) [December 31, 2022 - \$860,466].

4. DUE (TO) FROM PROVINCE OF ONTARIO

	2023 \$	2022 \$
Balance, beginning of year	(702,044)	(496,050)
Receipt of prior year funding receivable	(13,107)	-
Recovery of prior years surplus	341,177	-
Current year surplus repayable	(502,777)	(343,932)
Holdbacks	44,171	147,688
Other funding repayable	(75,562)	(9,750)
Balance, end of year	(908,142)	(702,044)

5. CAPITAL ASSETS

Details of year-end capital asset balances are as follows:

	2023		2022	
	Cost \$	Accumulated amortization \$	Cost \$	Accumulated amortization \$
Computer equipment	10,717	6,254	10,717	4,341
Elevator upgrade	86,943	8,552	86,943	5,286
Furniture and equipment	406,371	406,371	406,371	406,371
Group home	149,563	149,563	149,563	149,563
Land	187,000	-	187,000	-
Office building	1,952,194	1,390,999	1,952,194	1,342,194
Vehicles	22,102	20,555	41,877	39,667
	2,814,890	1,982,294	2,834,665	1,947,422
Capital assets, net	832,596		887,243	

The amount of amortization charged to expense for the year is \$54,647 [2022 - \$58,857].

The Children's Aid Society of the District of Thunder Bay Notes to the Financial Statements

March 31, 2023

6. INVESTMENT IN CAPITAL ASSETS

The investment in capital assets consists of the following:

	2023 \$	2022 \$
Capital assets, net	832,596	887,243
Less amounts financed by:		
Deferred capital contributions	82,854	88,033
Investment, end of year	749,742	799,210

The change in investment in capital assets is calculated as follows:

	2023 \$	2022 \$
Amortization of deferred capital contributions	5,179	6,280
Increase in investment in capital assets	5,179	6,280
Amortization	(54,647)	(58,857)
Decrease in investment in capital assets	(54,647)	(58,857)
Net decrease in investment in capital assets	(49,468)	(52,577)

7. UNEXPENDED PROGRAM FUNDS

This balance represents advances and amounts received for specially-funded programs.

	Unexpended balance, beginning of year \$	Change in unexpended balance during the year \$	Unexpended balance, end of year \$
Outreach Program	18,302	(5,819)	12,483
Ontario Child Benefit Equivalent Program (OCBe)	759,063	62,688	821,751
Other	15,482	(145)	15,337
	792,847	56,724	849,571

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2023

8. LEASE COMMITMENTS

The Society has an office lease in Geraldton, Ontario which expires on December 31, 2023. The minimum payments under this agreement are \$2,531 monthly.

The Society has a lease for space at 515 North Syndicate Ave., Thunder Bay which expires on March 31, 2025. The minimum payments made under this agreement are \$600 monthly.

Minimum payments over the next two years are as follows:

	\$
2024	29,982
2025	7,200
	<u>37,182</u>

9. RELATED ENTITY

Children's Aid Foundation of the District of Thunder Bay (formerly Thunder Bay Children's Services Foundation)

The Society's fundraising partner is the Children's Aid Foundation of the District of Thunder Bay (the "Foundation"). The Society has three representatives on the nine-member Board of the Foundation. The Foundation is incorporated under the Corporations Act (Ontario) and is a registered charity under the Income Tax Act. The Foundation solicits, receives, manages and distributes money and other property to support the educational, recreational, cultural and special needs that contribute to a healthy environment for vulnerable children. Net resources of the Foundation at December 31, 2022, being the fiscal year-end of the Foundation, amounted to \$1,018,273 [2022 - \$1,136,119], of which \$565,047 [2022 - \$565,047] represents contributions externally restricted by the donors. The balance is available for distribution at the discretion of the Foundation's Board of Directors.

The net assets and results from operations of the Foundation are not included in these financial statements.

Related party transactions during the year include:

[a] The outstanding balance owing to the Society of \$15,211 [2022 - \$14,256] relates to transactions handled by the Society during the year on behalf of the Foundation for services provided to children.

[b] During the year, the Society provided administrative services to the Foundation and charged a total of \$5,700 [2022 - \$5,700] in related administrative fees.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2023

10. CREDIT FACILITY

The Society has available an operating line of credit of \$500,000 incurring interest at the bank's prime lending rate less 0.25% [6.45% per annum at year-end]. The amount outstanding at March 31, 2023 is \$nil [2022 - \$nil].

11. PENSION AGREEMENTS

The Society makes contributions to the Ontario Municipal Employees Retirement Fund ("OMERS"), which is a multi-employer plan on behalf of the members of its staff. The plan is a defined benefit plan which specifies the amount of retirement benefit to be received by the employees based on length of service and rates of pay. The amount contributed to OMERS for 2023 was \$658,698 [2022 - \$738,796] for current service and is included as an expense in the Statement of Operations.

Since any OMERS surpluses or deficits are a joint responsibility of all members and employees, the Society does not recognize any share of the pension surplus or deficit in these financial statements.

12. PUBLIC SALARY DISCLOSURE

The Society has complied with the reporting requirements under the Public Salary Disclosure Act, submitting the appropriate reports to the Ministry of Finance.

13. ECONOMIC DEPENDENCE

The Society receives the majority of its funding from the Ontario Ministry of Children, Community and Social Services. Continuity of its operations is therefore dependent on the continued financial support of the Ontario Ministry of Children, Community and Social Services.

14. CONTINGENCIES

[a] Surpluses

The Ontario Ministry of Children, Community and Social Services provides funding for the Child Welfare programs based on annual budget submissions. At year-end, total expenses as calculated in accordance with Ministry guidelines are compared to the approved budget and, at the discretion of the Ministry, any excess funding may be refunded to the Ministry or affect the funding available to the programs/projects in the succeeding year. Any differences between the actual Ministry settlement amounts and the balances reflected as receivable/payable in these financial statements will be recognized in the year in which a settlement is reached.

[b] The Society has been named as a defendant in several claims. The likelihood and amount of settlement are not determinable. The Society's settlement, if any, will be charged to operations in the year judgement is rendered. No provisions have been made in the financial statements in respect of the action.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2023

15. ADDITIONAL INFORMATION

In 2014, MCCSS created the "Balanced Budget Fund" for Children's Aid Societies to help meet budget requirements. Surpluses generated by societies were deposited into the Fund and were available for use by the societies to offset deficits in future years.

Effective for the year ended March 31, 2021, MCCSS retains 50% of surpluses generated by societies to be used at MCCSS discretion. The remaining 50% is deposited in the individual society's Balanced Budget Fund for use to offset either historical debt, or a future deficit. The funds are available for three years and then expire.

The following shows the Society's Balanced Budget Fund balance:

	2023	2022
	\$	\$
Balance, beginning of year	339,284	505,870
Surplus expiring in year	(209,573)	-
Prior year deficit funded by Balanced Budget Fund	-	(214,927)
Surplus generated	276,701	96,682
Surplus allocated to MCCSS Balanced Budget Fund	(138,351)	(48,341)
Balance, end of year	268,061	875,406

The Society's Balanced Budget Fund will expire as follows:

	\$
2023-24	81,369
2024-25	48,341
2025-26	138,351
	268,061

The Children's Aid Society of the District of Thunder Bay Child Welfare Fund Operations Schedule 1

Year ended March 31	2023	2022
	\$	\$
REVENUES		
Province of Ontario - Program funding	13,873,451	14,008,653
Current year repayable to Province of Ontario	(286,066)	(108,041)
Administration	32,500	15,000
Investment income	74,997	7,948
Miscellaneous recoveries	142,826	219,795
Special allowance	394,350	480,971
Wards of other societies	16,046	61,079
Amortization of deferred capital contribution	5,179	6,280
	14,253,283	14,691,685
EXPENSES		
Benefits	2,000,565	2,107,687
Boarding rate payments	2,179,526	2,325,332
Building occupancy	490,547	419,529
Clients' personal needs	370,802	307,005
Financial assistance	109,867	87,791
Health and related expense	153,428	143,038
Miscellaneous	373,106	298,550
Office administration	178,731	188,352
Professional services		
- client	471,376	474,518
- non-client	182,360	145,287
Program-related expenses	7,203	4,123
Promotion and publicity	38,994	34,316
Salaries	7,134,444	7,391,641
Technology	275,660	275,660
Training	60,642	66,549
Travel	226,032	207,380
	14,253,283	14,476,758
Excess of revenues over expenses for the year	-	214,927
Comprised of:		
Partial settlement of previous years' deficits	-	214,927

**The Children's Aid Society of the District of Thunder Bay
Non-Statutory Fund Operations** **Schedule 2**

Year ended March 31	2023	2022
	\$	\$
REVENUES		
Donations	59,985	42,684
Interest	2,346	247
	62,331	42,931
EXPENSES		
Program-related	36,446	28,549
Excess of revenues over expenses for the year	25,885	14,382

The Children's Aid Society of the District of Thunder Bay Other Funds Operations

Schedule 3

Year ended March 31

2023 2022

	Non-mandated Services \$	OCBe \$	Total \$	Total \$
REVENUES				
Province of Ontario - Program funding	639,345	62,688	702,033	854,274
Other	27,309	-	27,309	20,701
Repayable to Province of Ontario	(216,711)	-	(216,711)	(235,891)
	449,943	62,688	512,631	639,084
EXPENSES				
Allocated administrative costs	32,500	-	32,500	15,000
Benefits	48,773	-	48,773	70,014
Boarding rate payments	176,134	-	176,134	245,903
Children's transportation	2,171	-	2,171	3,675
Clients' personal needs	15,561	-	15,561	1,000
Health and related expenses	-	-	-	1,617
Miscellaneous	116	-	116	-
Recreation	328	62,688	63,016	69,127
Salaries	170,263	-	170,263	229,599
Travel	4,097	-	4,097	3,149
	449,943	62,688	512,631	639,084
Excess of revenues over expenses for the year	-	-	-	-