



Financial Statements

The Children's Aid Society of the District of
Thunder Bay

March 31, 2020

Contents

	Page
Independent Auditor's Report	1 - 2
Statement 1 - Statement of Financial Position	3
Statement 2 - Statement of Operations	4
Statement 3 - Statement of Changes in Net Assets (Debt)	5
Statement 4 - Statement of Cash Flows	6
Notes to the Financial Statements	7 - 15
Schedule 1 - Child Welfare Fund Operations	16
Schedule 2 - Non-Statutory Fund Operations	17
Schedule 3 - Other Funds Operations	18

Independent Auditor's Report

To the Board of Directors and Members of
The Children's Aid Society of the District of Thunder Bay

Opinion

We have audited the accompanying financial statements of The Children's Aid Society of the District of Thunder Bay ("the Society"), which comprise the statement of financial position as at March 31, 2020 and the statements of operations, changes in net assets (debt) and cash flows for the year then ended, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of The Children's Aid Society of the District of Thunder Bay as at March 31, 2020, and its results of operations, its changes in its net assets (debt), and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script font.

Thunder Bay, Canada
June 5, 2020

Chartered Professional Accountants
Licensed Public Accountants

The Children's Aid Society of the District of Thunder Bay Statement of Financial Position Statement 1

As at March 31	2020	2019
	\$	\$
ASSETS		
Current		
Cash	999,534	979,155
Accounts receivable	248,096	256,155
Accounts receivable - related entity <i>[note 10[a]]</i>	24,462	15,998
Prepaid expenses	40,311	39,741
Total current assets	1,312,403	1,291,049
Capital assets, net <i>[note 5]</i>	903,155	955,623
	2,215,558	2,246,672
LIABILITIES AND NET ASSETS		
Current		
Accounts payable and accrued liabilities	1,238,043	1,286,525
Unexpended program funds <i>[note 7]</i>	700,639	612,429
Current portion of mortgage payable <i>[note 8]</i>	-	122,630
Deferred revenue	-	294,109
Due to Province of Ontario <i>[note 4]</i>	341,177	-
Total current liabilities	2,279,859	2,315,693
Net assets (debt) <i>[statement 3]</i>		
Investment in capital assets <i>[note 6]</i>	903,155	832,993
Non-Statutory Fund	89,705	84,985
Unrestricted	(1,057,161)	(986,999)
Total net assets (debt)	(64,301)	(69,021)
	2,215,558	2,246,672

Contingencies *[note 15]*

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay Statement of Operations Statement 2

Year ended March 31	2020	2019
	\$	\$
REVENUES		
Province of Ontario		
Program funding	15,185,405	15,973,752
Surplus repayable to Province of Ontario	(424,500)	-
Partial settlement of previous years' deficit	-	18,750
Other revenue	1,182,928	1,137,396
	15,943,833	17,129,898
EXPENSES		
Benefits	2,266,118	2,348,724
Boarding rate payments	2,796,187	3,047,992
Building occupancy	387,231	453,872
Clients' personal needs	629,621	731,461
Financial assistance	46,360	58,004
Food services	4,836	35,020
Health and related expenses	184,616	175,009
Miscellaneous	349,978	321,128
Office administration	124,056	131,709
Professional services		
- client	499,382	523,732
- non-client	167,383	79,526
Program-related expenses	39,530	57,149
Promotion and publicity	26,847	38,128
Salaries	7,913,143	8,633,996
Technology	186,971	232,944
Training	30,535	36,735
Travel	286,319	374,068
	15,939,113	17,279,197
Excess (deficiency) of revenues over expenses for the year	4,720	(149,299)
Comprised of:		
Current year operating surplus (deficit)	-	(177,096)
Non-Statutory Fund surplus	4,720	9,047
Partial settlement of previous years' deficit	-	18,750
	4,720	(149,299)

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay Statement of Changes in Net Assets (Debt) Statement 3

Year ended March 31				2020	2019
	Investment in capital assets \$ <i>[note 6]</i>	Non-Statutory Fund \$	Unrestricted \$	Total \$	Total \$
Net assets (debt), beginning of year	832,993	84,985	(986,999)	(69,021)	80,278
Excess of revenues over expenses for the year - operating	-	-	-	-	(158,346)
Excess of revenues over expenses for the year - Non-Statutory Fund	-	4,720	-	4,720	9,047
Net change in investment in capital assets <i>[note 6]</i>	70,162	-	(70,162)	-	-
Net assets (debt), end of year	903,155	89,705	(1,057,161)	(64,301)	(69,021)

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay Statement of Cash Flows Statement 4

Year ended March 31	2020	2019
	\$	\$
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses for the year	4,720	(149,299)
Add charges to earnings not involving a current payment of cash		
Amortization	52,468	54,038
	57,188	(95,261)
Net change in non-cash working capital balances related to operations		
Increase in due to (from) Province of Ontario	341,177	55,888
Decrease accounts receivable	8,059	41,297
Increase in prepaid expenses	(570)	(641)
(Decrease) increase in accounts payable and accrued liabilities	(48,482)	15,907
Increase (decrease) in unexpended program funds	88,210	(32,934)
(Decrease) increase in deferred revenue	(294,109)	242,285
Cash provided by operating activities	151,473	226,541
FINANCING ACTIVITIES		
Principal payments	(122,630)	(130,586)
Increase in accounts receivable - related entity	(8,464)	(1,689)
Cash used in financing activities	(131,094)	(132,275)
Increase in cash during year	20,379	94,266
Cash, beginning of year	979,155	884,889
Cash, end of year	999,534	979,155

See accompanying notes to the financial statements.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2020

GENERAL

The Children's Aid Society of the District of Thunder Bay (the "Society") was incorporated under the laws of Ontario without share capital and is a registered charity under the Income Tax Act. The Society's mission is to work with families and community partners to ensure that all children are free from abuse and neglect.

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Society have been prepared in accordance with Canadian public sector accounting standards for government not-for-profit organizations, including the 4200 series of standards, as issued by the Public Sector Accounting Board ("PSAB for Government NPOs").

Fund accounting

The accounts of the Society are maintained in accordance with the principles of fund accounting whereby separate accounts are maintained for each fund, as explained below, to ensure observance of the limitations and restrictions placed on the use of particular assets.

The Child Welfare Fund is used to account for operational and administrative costs financed by the Province of Ontario and other miscellaneous revenues.

The Child Development Services (CDS) Fund is used to account for funds received from the Province of Ontario to provide support to families who are caring for children with developmental and/or physical disabilities by providing case management, respite, and in-home support.

The Outreach Program Fund is used to account for funds received from the City of Thunder Bay to provide services to transient youth in the community through an outreach worker.

The Ontario Child Benefit Equivalent Program Fund (OCBe) is used to account for funds received from the Ministry of Community and Social Services to provide opportunities for all children and youth in care, 0 to 17 years of age, to participate in recreational, educational, cultural, and social activities consistent with their plans of care and to establish a savings program for youth in care, 15 to 17 years of age, that will support their achievement of higher educational success, higher degree of resiliency, and a smoother transition to adulthood.

The Non-Statutory Fund is used to account for donations and other amounts for which the Society is not accountable to the Province of Ontario.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2020

Revenue recognition

The Society follows the deferral method of accounting for contributions, which include donations and government transfers. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted donations are recorded on a cash basis since pledges are not legally enforceable claims. Contributions externally restricted are deferred and recognized as revenue in the year in which the related expenses are recognized.

Capital assets

Capital assets are initially recorded at cost less accumulated amortization, and write-downs, if any. Such cost includes financing and other expenses incurred during the period of construction. Capital expenditures greater than \$10,000 are capitalized, and all others are expensed in the Statement of Operations. Normal maintenance and repair expenditures are expensed in the year incurred.

Amortization of capitalized assets is calculated as follows:

Computer equipment	30% declining balance
Furniture and equipment	30% declining balance
Group home	25 years straight-line
Office building	40 years straight-line
Vehicles	30% declining balance

As required, these assets have been tested for impairment.

Management estimates

The preparation of financial statements in conformity with PSAB for Government NPOs requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. These estimates and assumptions are based on management's historical experience, best knowledge of current events and actions that the Society may undertake in the future. Actual results could differ from these estimates. Areas of key estimation include determination of balances receivable from the Province of Ontario, compensated absences and useful lives of assets.

Pension and employee benefits

The Society accounts for its participation in the Ontario Municipal Employee Retirement System ("OMERS"), a multi-employer defined benefit plan, as a defined contribution plan. Vacation pay is charged to operations in the year earned by the employees.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2020

Cash

Cash consists of cash on deposit and cash on hand.

Financial instruments

The Society classifies its financial instruments as either fair value or amortized cost. The Society's accounting policy for each category is as follows:

Fair value

The Society has no financial instruments classified at fair value.

Amortized cost

This category includes cash, due from Province of Ontario, accounts receivable, accounts receivable - related entity, accounts payable and accrued liabilities, and mortgage payable. They are initially recognized at cost, other than related party transactions, and subsequently carried at amortized cost using the effective interest rate method, less any impairment losses on financial assets.

Transaction costs related to financial instruments in the amortized cost category are added to the carrying value of the instrument.

Write-downs on financial assets in the amortized cost category are recognized when the amount of loss is known with sufficient precision, and there is no realistic prospect of recovery. Financial assets are written-down to net recoverable value with the write-down being recognized in the Statement of Operations.

Initial measurement of related party

Financial assets or liabilities obtained in related party transactions are measured in accordance with the accounting policy for related party transactions except for those transactions that are with a person or entity whose sole relationship with the Society is in the capacity of management in which case they are accounted for in accordance with financial instruments.

2. FINANCIAL INSTRUMENT RISK MANAGEMENT

[a] Credit risk

Credit risk is the risk of financial loss to the Society if a debtor fails to make payments when due. The Society is exposed to this risk with respect to accounts receivable.

Accounts receivable are due from clients and outside agencies and are current. A bad debt allowance is set up based on the Society's historical experience regarding collections.

There have been no significant changes from the previous year in the exposure to this risk or policies, procedures and methods to measure the risk.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2020

[b] Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of market price. Market factors include three types of risk: interest rate risk, currency risk and equity risk. The Society is not exposed to significant currency or equity risk as it does not transact materially in foreign currency or hold equity financial instruments.

There have been no significant changes from the previous year in the exposure to these risks or policies, procedures and methods to measure the risk.

[c] Interest rate risk

Interest rate risk is the potential for financial loss caused by fluctuations in fair value or future cash flows of financial instruments because of changes in market interest rates. The Society is exposed to this risk through its mortgage payable as the long-term debt bears fixed interest rates.

There have been no significant changes from the previous year in the exposure to this risk or policies, procedures and methods to measure the risk.

[d] Liquidity risk

Liquidity risk is the risk that the Society will not be able to meet all cash outflow obligations as they come due. The Society mitigates this risk by assessing cash activities and expected outflows through budgeting and monitoring cash balances. Accounts payable and accrued liabilities are due in the next year, the contractual maturities relating to the mortgage payable are disclosed in Note 8, and lease commitments are disclosed in Note 9.

There have been no significant changes from the previous year in the exposure to this risk or policies, procedures and methods to measure the risk.

3. TRUST FUND

The Society acts as trustee for amounts held in trust for certain children under the care of the Society. The trust fund cash balances held by the Society of \$23,180 [2019 - \$22,765] are not included in the accompanying Statement of Financial Position.

The Children's Aid Society of the District of Thunder Bay Notes to the Financial Statements

March 31, 2020

4. DUE TO (FROM) PROVINCE OF ONTARIO

	2020 \$	2019 \$
Balance, beginning of year	-	55,888
Receipt of prior year funding receivable	-	(55,888)
Current year funding receivable	83,323	-
Current year surplus repayable	(424,500)	-
Balance, end of year	(341,177)	-

5. CAPITAL ASSETS

Details of year-end capital asset balances are as follows:

	2020		2019	
	Cost \$	Accumulated amortization \$	Cost \$	Accumulated amortization \$
Furniture and equipment	406,371	406,371	406,371	406,371
Group home	149,563	149,563	149,563	149,563
Land	187,000	-	187,000	-
Office building	1,952,194	1,244,585	1,952,194	1,195,780
Vehicles	41,877	33,331	41,877	29,668
	2,737,005	1,833,850	2,737,005	1,781,382
Capital assets, net	903,155		955,623	

The amount of amortization charged to expense for the year is \$52,468 [2019 - \$54,038].

6. INVESTMENT IN CAPITAL ASSETS

The investment in capital assets consists of the following:

	2020 \$	2019 \$
Capital assets, net	903,155	955,623
Less amount financed by:		
Current portion of mortgage payable	-	122,630
Investment, end of year	903,155	832,993

The Children's Aid Society of the District of Thunder Bay Notes to the Financial Statements

March 31, 2020

The change in investment in capital assets is calculated as follows:

	2020 \$	2019 \$
Principal payments	122,630	130,586
Increase in investment in capital assets	122,630	130,586
Amortization	(52,468)	(54,038)
Decrease in investment in capital assets	(52,468)	(54,038)
Net increase	70,162	76,548

7. UNEXPENDED PROGRAM FUNDS

This balance represents advances and amounts received for specially-funded programs.

	Unexpended balance, beginning of year \$	Change in unexpended balance during the year \$	Unexpended balance, end of year \$
Outreach Program	22,670	(1,795)	20,875
Ontario Child Benefit Equivalent Program (OCBe)	577,770	86,512	664,282
Other	11,989	3,493	15,482
	612,429	88,210	700,639

8. MORTGAGE PAYABLE

	2020 \$	2019 \$
Children's Aid Foundation of the District of Thunder Bay		
Mortgage repaid in the year	-	122,630
Less amounts included in current liabilities	-	122,630
Long-term portion	-	-

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2020

9. LEASE COMMITMENTS

The Society has an office lease in Geraldton, Ontario which expires on December 31, 2020. The minimum payments under this agreement are \$2,411 monthly.

The Society leases an office in Marathon, Ontario which expires on December 31, 2022. The minimum payments under this agreement are \$1,602 monthly.

The Society has a building lease for Heath Park School which expires on August 31, 2020. The minimum payments made under this agreement are \$2,825 monthly.

The Society has a cluster unit lease at 316-120 S. Cumberland Street, Thunder Bay which expires on June 30, 2020. The minimum payments made under this agreement are \$2,005 monthly.

Minimum payments over the next three years are as follows:

	\$
2021	61,061
2022	19,223
2023	14,417
	<hr/> 94,701 <hr/>

10. RELATED ENTITY

Children's Aid Foundation of the District of Thunder Bay (formerly Thunder Bay Children's Services Foundation)

The Society's fundraising partner is the Children's Aid Foundation of the District of Thunder Bay (the "Foundation"). The Society has three representatives on the nine-member Board of the Foundation. The Foundation is incorporated under the Corporations Act (Ontario) and is a registered charity under the Income Tax Act. The Foundation solicits, receives, manages and distributes money and other property to support the educational, recreational, cultural and special needs that contribute to a healthy environment for vulnerable children. Net resources of the Foundation at December 31, 2019, being the fiscal year-end of the Foundation, amounted to \$1,094,578 [2019 - \$1,034,071], of which \$565,047 [2019 - \$565,047] represents contributions externally restricted by the donors. The balance is available for distribution at the discretion of the Foundation's Board of Directors.

The net assets and results from operations of the Foundation are not included in these financial statements.

The Children's Aid Society of the District of Thunder Bay Notes to the Financial Statements

March 31, 2020

Related party transactions during the year include:

[a] The outstanding balance owing to the Society of \$24,462 [2019 - \$15,998] relates to transactions handled by the Society during the year on behalf of the Foundation for services provided to children.

[b] During the year, the Society provided administrative services to the Foundation and charged a total of \$5,700 [2019 - \$5,700] in related administrative fees.

11. BANK INDEBTEDNESS

The Society has available an operating line of credit of \$nil incurring interest at the bank's prime lending rate less 0.25% [2.20% per annum at year-end]. The amount outstanding at March 31, 2020 is \$nil [2019 - \$nil].

12. PENSION AGREEMENTS

The Society makes contributions to the Ontario Municipal Employees Retirement Fund ("OMERS"), which is a multi-employer plan on behalf of the members of its staff. The plan is a defined benefit plan which specifies the amount of retirement benefit to be received by the employees based on length of service and rates of pay. The amount contributed to OMERS for 2020 was \$801,904 [2019 - \$831,100] for current service and is included as an expense in the Statement of Operations.

13. PUBLIC SALARY DISCLOSURE

The Society has complied with the reporting requirements under the Public Salary Disclosure Act, submitting the appropriate reports to the Ministry of Finance.

14. ECONOMIC DEPENDENCE

The Society receives the majority of its funding from the Ontario Ministry of Children, Community and Social Services. Continuity of its operations is therefore dependent on the continued financial support of the Ontario Ministry of Children, Community and Social Services.

The Children's Aid Society of the District of Thunder Bay

Notes to the Financial Statements

March 31, 2020

15. CONTINGENCIES

[a] Surpluses

The Ontario Ministry of Children, Community and Social Services provides funding for the Child Welfare programs based on annual budget submissions. At year-end, total expenses as calculated in accordance with Ministry guidelines are compared to the approved budget and, at the discretion of the Ministry, any excess funding may be refunded to the Ministry or affect the funding available to the programs/projects in the succeeding year. Any differences between the actual Ministry settlement amounts and the balances reflected as receivable/payable in these financial statements will be recognized in the year in which a settlement is reached.

[b] Other

The Society has been named as a defendant in a lawsuit. The likelihood and amount of settlement is not determinable. The Society's settlement, if any, will be charged to operations in the year judgement is rendered. No provisions have been made in the financial statements in respect of the action.

16. IMPACTS OF COVID-19

Since December 31, 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, including Canada, businesses are being forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize the economic conditions.

The Society's financial position and results of operations as of and for the year ended March 31, 2020 have not been materially impacted by the COVID-19 pandemic. Given the current situation, the Society anticipates they may experience increased supply and administrative costs in order to adhere with government directives, but expect that those costs will be partially offset by savings in other areas such as travel and some wages.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Society for future periods.

The Children's Aid Society of the District of Thunder Bay Child Welfare Fund Operations Schedule 1

Year ended March 31	2020	2019
	\$	\$
REVENUES		
Province of Ontario - Program funding	14,327,778	14,865,925
Current year repayable to Province of Ontario	(424,500)	-
Partial settlement of previous years' deficit	-	18,750
Administration	45,916	45,916
Investment income	33,008	25,541
Miscellaneous recoveries	315,185	199,986
Special allowance	522,733	580,400
Wards of other societies	161,411	155,852
	14,981,531	15,892,370
EXPENSES		
Benefits	2,168,824	2,262,621
Boarding rate payments	2,491,419	2,598,464
Building occupancy	387,231	453,872
Clients' personal needs	511,050	481,419
Financial assistance	46,360	58,004
Food services	4,836	35,020
Health and related expense	172,206	170,732
Miscellaneous	304,062	275,212
Office administration	124,056	131,709
Professional services		
- client	499,382	523,732
- non-client	167,383	79,526
Program-related expenses	9,482	15,595
Promotion and publicity	26,847	38,128
Salaries	7,581,932	8,311,428
Technology	186,971	232,944
Training	30,535	36,610
Travel	268,955	345,700
	14,981,531	16,050,716
Excess (deficiency) of revenues over expenses for the year	-	(158,346)
Comprised of:		
Current year operating surplus (deficit)	-	(177,096)
Partial settlement of previous years' deficit	-	18,750
	-	(158,346)

The Children's Aid Society of the District of Thunder Bay
Non-Statutory Fund Operations **Schedule 2**

Year ended March 31	2020	2019
	\$	\$
REVENUES		
Donations	33,441	49,689
Interest	1,327	912
	34,768	50,601
EXPENSES		
Program-related	30,048	41,554
	4,720	9,047
Excess of revenues over expenses for the year	4,720	9,047

**The Children's Aid Society of the District of Thunder Bay
Other Funds Operations**

Schedule 3

Year ended March 31

					2020	2019
	CDS \$	Outreach Program \$	OCBe \$	Other \$	Total \$	Total \$
REVENUES						
Province of Ontario - Program funding	747,654	-	109,973	-	857,627	1,107,827
Other	807	69,100	-	-	69,907	79,100
	748,461	69,100	109,973	-	927,534	1,186,927
EXPENSES						
Allocated administrative costs	45,916	-	-	-	45,916	45,916
Benefits	81,252	16,042	-	-	97,294	86,103
Boarding rate payments	304,768	-	-	-	304,768	449,528
Children's transportation	7,851	-	-	-	7,851	4,237
Clients' personal needs	-	-	-	-	-	264
Health and related expenses	12,410	-	-	-	12,410	4,277
Recreation	747	-	109,973	-	110,720	245,541
Salaries	278,153	53,058	-	-	331,211	322,568
Training	-	-	-	-	-	125
Travel	17,364	-	-	-	17,364	28,368
	748,461	69,100	109,973	-	927,534	1,186,927
Excess of revenues over expenses for the year	-	-	-	-	-	-